

Workday Grants Management for the public sector.

Our customers are agents of innovation, using grants to fund their programs and projects that provide public services, build and benefit the communities they serve, and improve the world around us.

We view grants management as a critical part of the digital backbone for organizations with grant-funded programs. Our mission is to provide you with trustworthy data, analysis, and insights so you can confidently manage your people and funding, and comply with all grantor requirements.

Purpose-built for public sector organizations.

Workday Grants Management is designed differently than many other applications on the market today, which are built on top of systems that were originally designed to manage projects and therefore do not capture the nuances associated with grants, such as different grantor types and grant hierarchies. With Workday, grants are treated as separate objects to enable rich, multidimensional reporting and detailed tracking on award and grantor type, associated tasks, facilities and administration rate agreement information, billing requirements, and more.

Workday Grants Management functionality includes:

- The ability to record and track grant proposals
- Award management with grantors and a fully versioned award contract with terms and conditions; award tasks and deliverables; an award-specific budget and fiscal period, if required; sub-awards; and award attachments for all documents, as well as the ability to configure fields and reports on the award view
- Expenditure controls for budget, unallowable costs, award date, and statuses
- Financial solutions with commitment accounting, accounting adjustments, automatic calculation of indirect costs and revenue recognition, and allocations for multiple funding sources
- A variety of reimbursement scenarios, including cost reimbursable, installments, milestones, pre-payments, and letter of credit draws

Key Benefits

- Improve accuracy and efficiency with a fully unified platform for grants, HR, and financial data
- Eliminate manual errors with automated post-award process
- Realize better visibility and compliance with fewer integration points

Key Features

- Single central location for submitted proposals, award budgets, and contracts
- Automated post-award processing
- Robust capability to comply with sponsor requirements for expenditure restrictions
- Rich, multidimensional reporting that improves visibility into grant activity

Results

- Reduced time to audit grants from 60 hours to 40 hours annually
- Reduced time to complete grants audit from 7 days to 5
- Improved ability to track specific projects within each grant

Integral to the Workday digital backbone.

To enable the efficient and insightful management of grants, Workday Grants Management was built as part of the same seamless platform with Workday Financial Management, Workday Human Capital Management, and Workday Payroll. This approach gives grants administrators real-time insights into and control over processes that originate in these other areas, such as payroll costing and supply chain management, through workflow approvals, expenditure validations, and integrated reporting.

With full visibility into terms and conditions, key dates, deliverables, balances, and more, administrators can ensure that all grant requirements are met. Elimination of manual handoffs and time-consuming batch processes helps streamline efficiency during this process.

Continuously innovating and evolving.

At Workday, we understand that the best ideas originate with our customers. The Workday Grants Management roadmap is guided by our customer advisory council, and our features are refined and tested in our customer design partner groups. Based on this customer input, the Workday Grants Management roadmap focuses on increasing the efficiency of managing awards and providing greater insight into the use of grant funding.

To learn more about how Workday Grants Management can address your needs, visit: workday.com/grants